

**Resolution No. (27) of 2014 of CMA Board of Commissioners**

**Regarding**

**Licensing the Investment Funds Which Have Adjusted their Situations**

**Having Perused:**

- Law No. (7) of 2010 regarding the "Establishment of Capital Markets Authority and Regulating Securities' Activity", and its Executive Bylaw; and
- CMA Board of Commissioners resolution passed in its meeting No. (13) of 2014 held on 24/6/2014.

**The Following was Resolved**

**Article (1):** Ten investment funds which have adjusted their situations shall be licensed according to the provisions of Law No. (7) of 2010, and its Executive Bylaw, in addition to the Authority's resolutions and regulations in this regard. The investment funds are as follows:

<b>S/N</b>	<b>Name of Fund</b>
<b>1</b>	<b>Kuwait Investment Opportunities Fund</b>
<b>2</b>	<b>Kuwait Education Fund</b>
<b>3</b>	<b>Al-Wasm Fund</b>
<b>4</b>	<b>Al Nokhba Fund</b>
<b>5</b>	<b>Al Dar Real Estate Fund</b>
<b>6</b>	<b>Al Dar Fund of Funds</b>
<b>7</b>	<b>Markaz Fixed Income Fund</b>
<b>8</b>	<b>Ea'mmar &amp; Estethmar Fund</b>
<b>9</b>	<b>Al Dar Money Market Fund</b>
<b>10</b>	<b>Al-Safwa Fund</b>

**Article (2):** Each fund mentioned is granted a three year license starting from the date of its registration with the Authority. These funds are exempted from paying the initial fee for such period, and shall pay the fee when renewing the license for any other period pursuant to the Authority's resolutions.

**Article (3):** The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its publication in the Official Gazette.

*Dr. Mahdy I. Al-Jazzaf*

*Vice Chairman, CMA Board of Commissioners*

*Issued on 2 / 7 / 2014*